App. F. IX-4

Previous References

(1930) 97

File No. 10-30

Serial Nos. 1

Later References

97-10-30
Fe 2, 4 + 6

PRESERVED

General and Revenue Secretariat

Preserve

Serial Nos.

Part B for July 19. 30

SUBJECT

Draft rules under the Securities Regulation providing for the issue of Bearer Bonds.

Fiscal Secretary

P.S. (E)

Issue Reminder to do above
[illegible] 27.5.70

U/S Fri

Mean [illegible] the complication [illegible] adopt. [illegible] under the [illegible] [illegible] permission to [illegible] Board [illegible]

A

[illegible] 22/5

Box

I believe [illegible] has gone. [illegible] Rem[illegible] ~~Rem[illegible]~~ file with Rem[illegible]

[illegible] to [illegible]

[illegible] 22/5/70

AV 22/5 For perusal

[illegible] 22/5/70

A is now attended

[illegible] 22/5

My dear

Herein the complete
[illegible] Bill
has been altered as amended
by his Majesty's Government. The
[illegible] for which
[illegible] and [illegible] have been
[illegible]
[illegible]

[illegible]
13/5/30

Ag/ 13/5/30

Reminder. Sealed
[illegible]
13.5.30

[illegible]
[illegible]

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

Draft to Comptr Sanctd

28.5.30

For perusal

28/5/30

For Secy

30/5

31.5.30

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

Appendix F G—1

SUBJECT.....

Sir

Diary No. of letter replied to.....

General and Revenue Secretariat
( )
the 193

Date of issue 3/5/30

Signed by M A R R

List of enclosures.....

Copied by.....

Examined by.....

Section

File No.

Serial No.

No. H 7958/

To

The Comp.r

Sir

I am directed to request you to be so good as to submit very early a draft of rules under the Securities Regulation providing for the issue of Bearer bonds

I have, etc

28/5/30

for Secy

28/5

over

FINANCIAL SECRETARY
26 JUNE 1930
No.

G.F.10 : 39.1

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

No. 3351/S.L. 6/-one Bangalore, dated 25th June 1930.

OFFICE OF FIRST MEMBER OF COUNCIL
5 JULY 1930
No. 121

GENL. & REV. SECT.
28 JUN 1930
FINANCIAL BRANCH.

From
S. SHAMANNA, Esq., B.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

To
Rajasevaparayana
B. Sreenivasa Iyengar, Esq., B.A., B.L.,
Financial Secretary to the Government
of Mysore, Bangalore.

Sir,

With reference to your letter No.Fl.7958 dated 31-5-1930 regarding bearer bonds, I have the honour to state that our rules and the Manual do not at present provide for the Securities to be held in this form. I send herewith a copy of reply received from the Controller of the Currency in response to an enquiry made by me wherein he states that in spite of their best efforts this form of Security has failed to be popular and that consequently they have discontinued mentioning the issue of bearer bonds in their loan notifications. I am however taking action to propose draft amendment to the rules and to incorporate corrections to the Securities Manual to provide for issue of bearer bonds in individual cases. A para to this effect will be inserted in the new loan notification.

I have the honour to be,

Sir,

Your most obedient servant,

S. Shamanna
Comptroller.

S.S.

B/10/7
Subn. for perusal. This may perhaps be ~~worked~~ noted also in connection with the ~~to be kept~~ (New loan) yes.
3.7.30

FINANCIAL SECRY. 3/7
7 JUL

Fl. Secy. For perusal
1 - member
4/7/30
6.7.30

3/7

Letter No.Dt-1100 dated 23/24th May 1930 from Controller of the Currency, Calcutta, to the Comptroller in Mysore, Bangalore.

With reference to your letter No.3079/S.L. dated the 16th May 1930, regarding restrictions to the issue of scrip in the form of Bearer Bonds in respect of loans floated by the Government of India, I have the honour to say that this type of bond was introduced during the war beginning with the loan of 1917. It was however observed during the next few years that in spite of the efforts made to popularise this form of security, bearer bonds entirely failed to attract the public and a strong preference was expressed for promissory notes. It was therefore decided after the loan of 1920, in which no applications at all were made for subscription in this form, that it was unnecessary complication to continue to mention them in the loan notifications. But anybody who wants a Bearer Bond may convert stock or promissory notes into it under the conditions laid down in chapters II and III of the Government Securities Manual (2nd Edition).

"Copy".

D. Lakshminarasimhayya

Superintendent, S.L. Section.